The Mohawk Trail Regional School District Committee, consistent with M.G.L. Chapter 71 Section 47, adopts the following student activity fund class accounts policy:

The Business Administrator shall establish a “Class of xxxx” account outlining its purpose, inception date, and concluding date.

The principal shall ensure that Class officers (including President and Treasurer) are selected and that the Senior Class officers are given a copy of this policy to ensure their knowledge of their obligations to perform after graduation under this policy.

Internal audits shall be conducted annually for each student activity fund. These activity funds shall be subject to an independent audit every three years if the total funds received exceeds $25,000 as prescribed by the Department of Early and Secondary Education (DESE).

Refer to policy JJF Student Activity Funds, policy JJF-P Student Activity Funds Procedures, and policy JG-R Student Activity Fund Class Account Regulations.

First Reading: August 10, 2005
Adopted: November 9, 2005
Reviewed: October 5, 2010
Revised: August 9, 2017
Revised: November 13, 2019

Mohawk Trail Regional School District
School Committee